

I.B.M. RING #129 MAGIC AUCTION RULES

- ◆ Doors open at 5:00 PM for set-up. (No Exceptions) Auction will begin promptly at 5:30 PM.
- ◆ Admission fee for Buyers and Sellers is \$2.00. Everyone pays!!
- ◆ We encourage sellers to group less expensive items into lots valued at \$20.00 or more; items listed at less than \$20.00 will be sold at NO reserve price.
- ◆ Up to 5 items or lots per seller. If time allows, sellers may exceed this limit only after all sellers have had their first lot of five items on the auction block.
- ◆ Tag each item for sale with your name.
- ◆ All items for sale must be placed on the viewing tables prior to the auction.
- ◆ There will be a 10% sales commission for I.B.M. Ring #129 members (dues must be paid). There will be a 15% sales commission for non-members.
- ◆ Private sales before the auction forfeits seller’s rights to participate in the auction.
- ◆ Dutch auctions are prohibited.
- ◆ Be prepared to offer a BRIEF description of the items you plan to sell.
- ◆ Buyers will be provided with bidding cards.
- ◆ Buyers must pay with cash or check before leaving or removing any merchandise.
- ◆ Minimum bids (if any) must be at least \$20.00 or more and shown on the seller’s consignment sheet.
- ◆ You are responsible for your purchase as soon as you are declared the winning bidder.
- ◆ Ring #129 is not responsible for any lost, stolen, or damaged items.
- ◆ All merchandise must be removed from the building by or before 10:30 PM the day of the auction

SELLER CONSIGNMENT SHEET

Bring this form to the auction along with your merchandise for sale. Photocopy if necessary. Only fill out the name of the item and the minimum bid (if any). DO NOT mark in the last three columns.

ITEM	DESCRIPTION	MIN	SALES	CLUB	AMT.
		BID	PRICE	%	DUE
1.					
2.					
3.					
4.					
5.					